BLM New Mexico to hold first online fed oil, gas lease sale

Written by Staff Reports
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The Bureau of Land Management New Mexico State Office will hold its quarterly oil and gas lease sale using the internet-based auction system EnergyNet Jan. 25.

The sale was originally scheduled for Jan. 18, but has been rescheduled for Jan. 25. Beginning at 9 am MST, each parcel will have its own unique open bidding period, with the complete bidding process expected to last a total of 3 hours.

The parcels to be considered are comprised of Federals minerals located in northwest New Mexico. A total of four parcels will be offered containing 842.66 acres – three parcels in Sandoval County totaling 401.16 acres and one parcel in Rio Arriba County that is 441.5 acres. The Bureau of Indian Affairs administers the surface parcel acreage.

The auction website is open to everyone; however, you must register as a bidder on the website before the sale in order to submit bids for any individual parcel. The auction website is active and available for registration and will remain available for viewing until the completion of the auction. The website contains detailed information about the bidding process. You can find EnergyNet at: https://www.energynet.com/

For more details about the sale, including the sale notice, visit: https://www.blm.gov

The BLM manages more than 245 million acres of public land, the most of any Federal agency. This land, known as the National System of Public Lands, is primarily located in 12 Western states, including Alaska.

The BLM also administers 700 million acres of sub-surface mineral estate throughout the nation. The BLM's mission is to manage and conserve the public lands for the use and enjoyment of present and future generations under our mandate of multiple-use and sustained yield. In Fiscal Year 2015, the BLM generated $4.1 billion in receipts from activities occurring on public lands.

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