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WASHINGTON, D.C. - U.S. Senator Martin Heinrich, D-N.M., Ranking Member of the Joint Economic Committee, issued the following statement on the tax proposal released today by House Republicans:

"The details of the secretive Republican tax proposal emerging today reveal a plan that does very little for working families and may even increase their tax burden, while providing deficit-busting giveaways for others that bankrupt our ability to invest in a stronger economy tomorrow. We need to make sure the tax code is working for everyday New Mexicans, growing the economy, creating good paying jobs, and supporting families and communities across the country. This GOP plan is a setback on almost every level."