

REFUND ALERT: DeVry University students to receive refund checks

Written by Staff Reports
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ALBUQUERQUE – Attorney General Hector Balderas announced that hundreds of New Mexico students will receive refund checks from DeVry University as part of a Federal Trade Commission (FTC) settlement over deceptive statements made by DeVry about their job prospects and earning potential after graduation. On July 5th, the FTC began mailing 173,000 refund checks worth more than \$49 million to some students who attended the school between 2008 and 2015. The checks will expire 60 days after they are mailed so it is important for former students in New Mexico to watch the mail.

“Ensuring that New Mexico students who are deceived by for-profit schools get their hard earned dollars back into their pockets and their communities is a top priority for my office,” said Attorney General Balderas. “If you were a DeVry University student it’s critical that you watch the mail as you could be receiving a refund check. Students who believe they have been victims of predatory and deceptive practices by for-profit colleges should contact our Consumer & Environmental Protection Division.”

The Federal Trade Commission used DeVry’s records to identify the people who were eligible for refunds. To get a refund, a person must meet all four of these eligibility criteria:

- Enrolled for the first time in a bachelor’s or associate’s degree program at DeVry University between January 1, 2008 and October 1, 2015;
- paid at least \$5,000 with cash, loans or military benefits;
- did not get debt or loan forgiveness as part of this settlement; and
- completed at least one class credit.

While student loan borrowers should always be wary of scams, New Mexico students should know that the refund checks will come from Analytics Consulting, LLC. Neither Analytics Consulting nor the FTC require you to pay a fee or give financial information to cash a refund

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check. If anyone tells you they're from Analytics or the FTC and asks for money, it's a scam. If you are eligible for a refund and have questions about the refund process, contact Analytics Consulting, LLC at 844-578-2645.

Borrowers should beware of other student loan scams as well. You can apply for loan forgiveness, or get information on loan forgiveness, for FREE through the U.S. Department of Education. The U.S. Department of Education never charges application or maintenance fees, so if you're asked to pay, walk away.

To reach the New Mexico Office of the Attorney General Consumer and Environmental Protection Division please call (505) 717-3500 or www.nmag.gov

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