

Gallup Council passes 4Q budget adjustment

Written by By Bernie Dotson Sun Correspondent
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The Gallup City Council unanimously passed a resolution July 26 related to budget adjustments for the fourth quarter of fiscal 2016. The action took place at the regular city meeting and was not met with opposition.

City Finance Director Patricia Holland introduced the matter to council members, prefacing the information by saying the finance department reviews budget changes and submits changes to council for approval.

“This is a relative routine matter,” she said.

According to Holland, the New Mexico Department of Finance and Administration requires the city council to pass resolutions for budget increases, decreases, and transfers between funds. Areas that were reviewed by finance personnel included personnel, operations, capital outlay, and transfers.

“The [finance department] requires approval of the report of actuals showing cumulative activity for the fiscal year,” Holland said.

Holland explained that the budget revision encompasses changes processed April 1 through June 30 of the fourth quarter of fiscal 2016.

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