City certifies asset inventory for fiscal year 2018

Written by By Cody Begaye Sun Correspondent Friday, 21 December 2018 05:04



Nearly \$132 million counted

The Gallup City Council took action on a required certification of assets at the Dec. 11 regular meeting.

The item, spoken for by Chief Financial Officer Patty Holland, consisted of a required certification form that accompanies a complete and up-to-date listing of assets inventory for the City of Gallup as of June 30.

The inventory listing sorts the City of Gallup assets into five categories: land, buildings, equipment, infrastructure and miscellaneous improvements. The listing also specifies which city fund is covering the individual items.

Per the document, more than \$98 million in assets have been counted for this fiscal year in proprietary totals.

The ending balance in city assets for 2018 was nearly \$132 million, with more than \$7 million in assets added this year in the form of equipment and infrastructure work.

The full asset list is available for viewing at the City of Gallup website.

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"I think we're in great shape," Mayor Jackie McKinney said upon hearing the report.

The item was approved with a 5-0-0 vote.

Other items discussed at the meeting:

Deputy Electric Chief Eric Babcock and Senior Electric Engineering Technician Marita Joe were appointed as the City of Gallup's respective representative and alternative representative to Utah Associated Municipal Power Systems with a 5-0-0 vote.

The last of the easements for the Navajo Gallup Water Supply Project to construct Reach 27.9, which runs from Gamerco into the city limits near Walmart and Home Depot, was approved with a 5-0-0 vote.

An increase of \$90,000 to the Legal Department's Professional Services FY19 budget for legal services, which would include the attorneys assigned to defendants in D.W.I. cases in the municipal court, was approved with a 5-0-0 vote.

The 2018 New Mexico Legislature appropriated \$25,000 to construct pillars and panels at the Gallup-McKinley County Veterans Memorial. The city council approved a budget increase of \$25,000 with a 5-0-0 vote.

The appointments of Dr. Janet M. Tempest, Shawn Nelson, Duane Yazzie, and Carolyn Kuchera to the Octavia Fellin Public Library Advisory Board were approved with a 5-0-0 vote.

A budget increase of more than \$11,000 for the Octavia Fellin Public Library, which would support library collections, staff salaries, staff training, equipment and other operational expenditures, was approved with a 5-0-0 vote.

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Two budget increases for the El Morro Theatre — one of up to \$175,000 to cover the extensive work required to repair the theater stage, and a second of \$50,000 to repair one of the theater walls before work on the stage can be done — were approved with a 5-0-0 vote.

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